PARTNER GUIDELINES

The Legendary Difference

SUBMISSIONS GUIDELINES

Where To Submit

Send all files to:
apps@legendfunding.com and *CC* *your assigned ISO Rep*

Basic Submission Package

Signed Application
3 Months Bank Statements
(NY and CA merchants require 4 statements)

Required To Draft Contracts

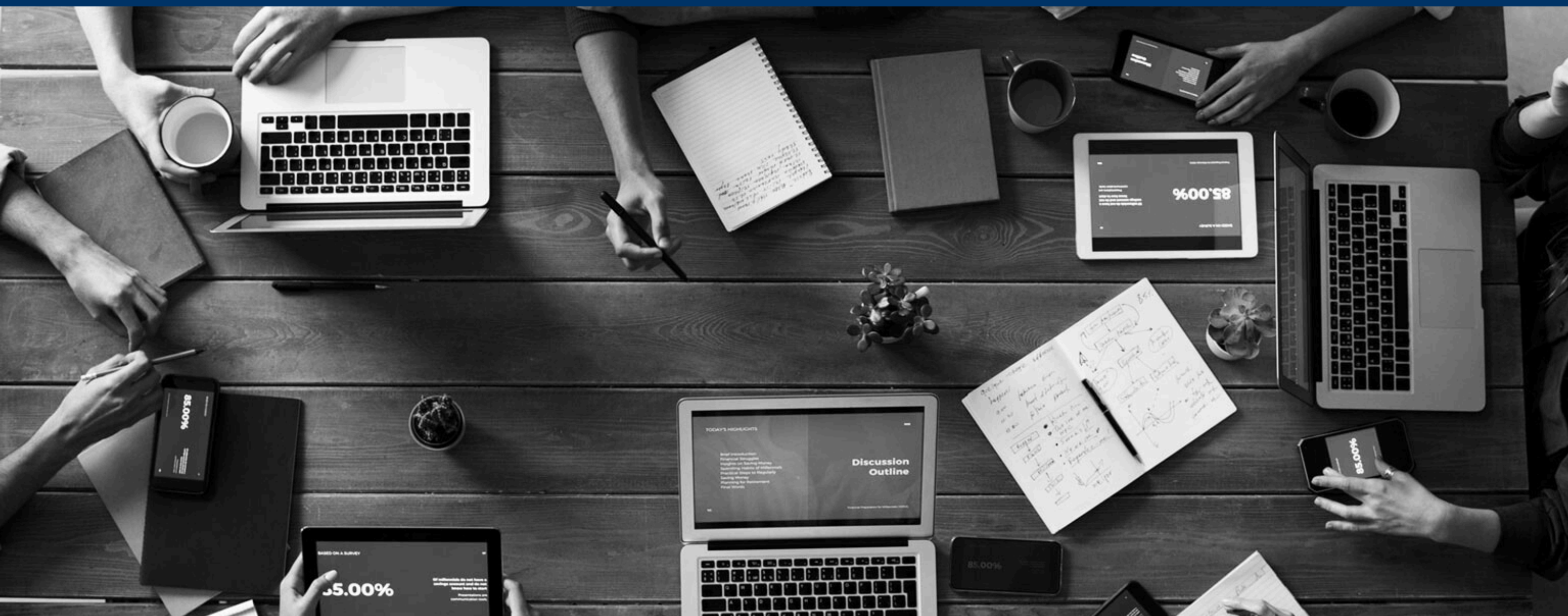
Voided Check
(Bank letter or Direct Deposit Form)
Valid Government-issued ID

Required Stipulations

$350,000 and below:
Bank verification / MTD Review
(Additional stips may be requested as needed)

Add-Ons & Renewals

Additional Bank Statements
Bank Verification
Updated Licenses (if needed)



MINIMUM REQUIREMENTS BY INDUSTRY

FICO and TIB requirements are industry-specific

Preferred Industries					
Min. TIB	Min. FICO	Min. Ownership	Avg. Monthly Deposits	Max. Negative Days	Max. # Competitor Positions
12 mo.	520	51%+	$20,000	4	3

High Risk Industries					
Min. TIB	Min. FICO	Min. Ownership	Avg. Monthly Deposits	Max. Negative Days	Max. # Competitor Positions
36-60	600	51%+	$50,000	4	2

Preferred Industries

Medical
Dental
Funeral Services
Manufacturing
Engineering
Retail & E-Commerce
Pharmacies
HVAC & Plumbing
IT
Wholesale
Veterinary Services
....and more

High Risk Industries

Construction*
(*$20K avg. mo. deps)
Sub Contracting
Consulting
Real Estate
Trucking
Cannabis

LEGENDARY DIFFERENCE

Payments & Programs

Minimum Funding (new business)	$20,000
Maximum Funding	$350,000
Positions	1st – 3rd (up to 2nd for high-risk industries)
ACH Options	Daily & Weekly
Early Pay Discounts	Up to 90 days on all deals
Consolidation Program	We'll pay off up to 2 positions to land in 1st or 2nd position. (Note: We do not pay off high-risk lenders)
Nationwide Funding	We fund all 50 states
Origination Fee	Our standard origination fee is 5%
Minimal Stips	In most cases, only bank verification is needed for fundings under $350,000

Add-Ons

Merchants who did not take their full approval amount may request an add-on for the remaining funds after 30 days of consistent payment history.

Add-ons are available for up to 90 days from the original funding date.

Renewals

Merchants become eligible for a renewal once 45% of their original balance is repaid and a positive payment history is maintained.

All renewals must net a minimum of 50% to the merchant.

UNDERWRITING

Borrower Journey

We strive for an app-to-offer ratio of under 2 hours.

Submission Received → Data Entry <1 Hour → Underwriting <1 Hour → Contracts Ordered → Stip Selection → Contract Signed → Final Review / Funding Call

Deal Exceptions, Countering, and Competing

We are very flexible. If we are competing on a file and need an extra term, a higher dollar amount, or better rate, please reach out to your Account Manager.

Please contact your Account Manager to fast-track a file through underwriting.

Tips for Fast Approvals

Communication with your account manager is key!

- *Bundle all required documents upfront*
- *Verify ownership & time in business*
- *Flag files early for a faster review*
- *Review underwriter's notes*

Processing Times & Deadlines

Holidays: We are open on most bank holidays. Wires will go out the next business day.

Same Day ACH Cutoff: Completed file must be in the final review queue by 4:45 PM EST

Funding Call Cutoff (Next Day Wire)**:** Completed file must be in the final review queue by 4:45 PM EST